GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:51
ANSWERED ON:23.02.2001
RELAXATION RULES IN FOREIGN DIRECT INVESTMENT
JASWANT SINGH YADAV;SURESH RAMRAO JADHAV (PATIL)

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether there is any proposal to relax FDI rules in crucial sector;

(b) if so, the details thereof;

(c) whether the Government have consulted the respective administrative Ministries for allowing relaxation in the FDI rules;

(d) if so, the details thereof; and

(e) if not, the reasons therefore?

Answer

THE MINISTER OF COMMERCE & INDUSTRY (SHRI MURASOLI MARAN)

(a) & (b) : Government constantly reviews the FDI policy with the objective of further refining the policy and enhancing India`s attractiveness as an investment destination.

(c) to (e): FDI policy liberalisation is a continuous and consultative process involving consultations among various Departments and Ministries of the Government from time to time based on the sector specific requirements for FDI.